

HAROLD BAER
U.S. DISTRICT JUDGE
S.D.N.Y.

NEW JERSEY OFFICE
 850 BERGEN AVENUE
 JERSEY CITY, N.J. 07308
 TELEPHONE: (973) 823-5514
 FACSIMILE: (973) 823-3813

CONNECTICUT OFFICE
 23 OLD KINGS HIGHWAY SOUTH
 DARIEN, CT 06820-4638
 TELEPHONE: (203) 921-1913
 FACSIMILE: (203) 959-8377

LAW OFFICES OF
F'FREEHILL HOGAN & MAHAR LLP

80 PINE STREET
NEW YORK, N.Y. 10005-1759

TELEPHONE (212) 425-1900

FACSIMILE (212) 425-1901

E-MAIL: reception@freehill.com

www.freehill.com

GEORGE B. FREEHILL
 WILLIAM L. JUSKA, JR.
 JAMES L. ROSS*
 ERIC E. LENCIC
 JOHN J. WALSH*
 PATRICK J. BONNER*
 PETER J. GUTOWSKI
 MARK F. MULLER
 WAYNE D. MEEHAN*
 DON P. MURPHY, JR.*
 THOMAS M. RUSSO
 THOMAS M. CANEVARI†
 MICHAEL FERNANDEZ*
 JOHN F. KARPOUSIS*
 MICHAEL E. LINGER†
 WILLIAM J. PALLAS*
 GINA M. VENEZIA*
 LAWRENCE J. KAHN*
 BARBARA G. CARNEVALE*
 MANUEL A. MOLINA
 JUSTIN T. NASTRO*
 PAMELA L. SCHULTZ**
 DANIEL J. FITZGERALD**
 JILL A. TAFT
 MICHAEL C. ELLIOTT*

February 27, 2008

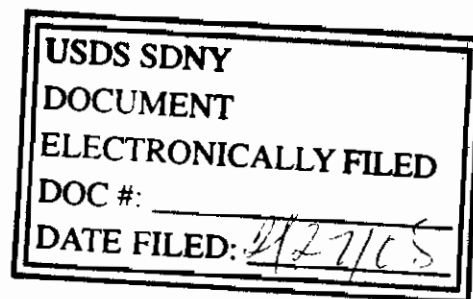
Our ref: 445-07/PJG/PLS

*ALSO ADMITTED IN NEW JERSEY
 †ALSO ADMITTED IN CONNECTICUT
 **ALSO ADMITTED IN WASHINGTON, D.C.
 *ALSO ADMITTED IN LOUISIANA

Via Fax No: 212 805 7901

The Honorable Harold Baer, Jr.
 Daniel Patrick Moynihan U.S. Courthouse
 500 Pearl Street
 Room 2230
 New York, New York 10007

RE: NOVOSHIP (UK) LTD. v. SURAMERICANA DE
 TRANSPORTE PETROLERO C.A.
 07 CV 8627 (HB)



Dear Judge Baer:

We represent the Plaintiff in the captioned action and write to request an adjournment of the conference scheduled for February 28, 2008 at 3:30 P.M. This is our second request for such relief.

By way of background, this matter involves a maritime attachment pursuant to Supplemental Rule B seeking security for its claims which are subject to London arbitration. Plaintiff has thus far not been successful in attaching any assets of the Defendant, but efforts to do so are continuing. To our knowledge the Defendant is not represented here and will not be in attendance at the conference. Additionally, as the merits in the matter will be decided in London arbitration, discovery will not be conducted in these proceedings. Accordingly, we submit that the conference on conference would be of little benefit to the Court.

NYDOCS1/299644.1

For the reasons set forth above, we respectfully request an adjournment of the conference for an additional 60 days while our clients consider whether to continue with the action pending here. We thank the Court for its consideration to this request.

Respectfully submitted,
FREEHILL HOGAN & MAHAR, LLP

Pamela L. Schultz

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*I will grant the 60 day
adjournment to April 27th
at 2 PM but I am rather
certain that regardless of
your clients' meditation of
the matter if there is no
change in status will be
placed on my suspense calendar
& dismissed w/in 60-90 days
thereafter*

SO ORDERED

Harold Baer Jr.
Harold Baer Jr.

Date: 2/27/08

Endorsement:

I will grant the 60 day adjournment to April 17th at 2 PM but I am rather certain that regardless of your client's predilection the matter if there is no change in status will be placed on my suspense calendar and dismissed within 60-90 days thereafter.